



# Tirupati Sarjan Limited

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## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER 2015

SR. NO.	Particulars	(in lakhs)					Yearly Previous Year ended
		Quarterly					
		Current 3 Months ended	Corresponding 3 months ended	Preceding 3 months ended	Year to date figures for current period ended	Year to date figures for the previous year ended	
	30.09.2015 (unaudited)	30.09.2014 (unaudited)	30.06.2015 (unaudited)	30.09.2015 (Unaudited)	30.09.2014 (Unaudited)	31.03.2015 (audited)	
1	<b>a) Net Sales / Income from Operations</b>	1,988.63	3,681.24	1,931.58	3,920.21	5,970.16	16,193.21
	From Construction Business	435.10	722.90	552.25	987.35	790.63	3,163.94
	From Tender Division	1,553.53	2,958.34	1,379.33	2,932.86	5,179.53	13,029.27
	<b>b) Other Operating Income</b>	-	14.25	-	-	14.25	26.71
	<b>Total Income from operations (net)</b>	1,988.63	3,695.49	1,931.58	3,920.21	5,984.41	16,219.92
2	<b>Expenses</b>						
	(a) Cost of Material Consumed	3,017.68	2,481.63	2,126.66	5,144.34	4,978.28	13,651.77
	(b) (Increase) Decrease in inventories	(1,437.76)	53.53	(603.13)	(2,040.89)	(593.26)	14.36
	(c) Employee benefits expense	61.28	802.20	51.34	112.62	998.41	325.87
	(d) Depreciation and Amortisation expense	25.69	17.59	25.69	51.38	35.10	102.80
	(e) Other Expenses	53.06	32.93	57.43	110.49	46.53	994.20
	<b>Total Expenses</b>	1,719.95	3,387.88	1,657.99	3,377.94	5,465.06	15,088.99
3	<b>Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)</b>	268.68	307.61	273.59	542.27	519.35	1,130.93
4	Other Income	18.38	55.39	9.13	27.51	58.32	300.29
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)</b>	287.06	363.00	282.72	569.78	577.67	1,431.22
6	Finance Costs	95.03	140.46	128.55	223.58	169.76	468.84
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)</b>	192.03	222.54	154.17	346.20	407.91	962.38
8	Exceptional Items	-	-	-	-	-	-
9	<b>Profit / (Loss) from Ordinary Activities before tax (7 ± 8)</b>	192.03	222.54	154.17	346.20	407.91	962.38
10	Tax Expense	63.49	69.34	50.97	114.47	132.35	312.24
11	<b>Net Profit / (Loss) from Ordinary Activities after tax (9 ± 10)</b>	128.54	153.20	103.20	231.74	275.56	650.14
12	Extraordinary items	-	-	-	-	-	-
13	<b>Net Profit / (Loss) for the period (11 ± 12)</b>	128.54	153.20	103.20	231.74	275.56	650.14
14	Paid-up Equity Share Capital (Face Value Rs. 5/- each)	1,318.91	1,200.20	1,318.91	1,318.91	1,200.20	1,318.91
15	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	3,445.89	2,490.83	3,317.35	3,445.89	2,490.83	3,214.15
16	Earning Per Share (before extraordinary items - not annualised)						
	(a) Basic	0.49	0.64	0.39	0.88	1.15	2.71
	(b) Cash EPS	0.58	0.71	0.49	1.07	1.29	2.85
	(c) Diluted EPS	0.49	0.64	0.39	0.88	1.15	2.55

Note : Company's turnover has declined during the current quarter is due to delay in execution of certain government projects, for factors beyond the control of management. However, EBITA margin has improved to 14.80% from 8.83% in comparative quarter of the previous year, showing improvement of 67.6%.

Tirupati Sarjan Ltd.

Director



Building Reputation with Performance in

Residential / Commercial / Warehouse / Resorts / Hotels / Government / International Projects

Part II Select Information for the Quarter Ended 30/09/2015

	Particulars	Current 3 Months ended	Current 3 Months ended	Corresponding 3 months ended	Preceding 3 months ended
		30.09.2015 (unaudited)	30.06.2015 (unaudited)	30.06.2014 (unaudited)	31.03.2015 (Unaudited)
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>				
<b>1</b>	<b>Public Share Holding</b>				
	- Number of Shares	11,955,688	12,060,888	12,269,820	12,060,888
	- Percentage of Shareholding	45%	46%	51.12%	46%
<b>2</b>	<b>Promoters and Promoters Group Shareholding</b>				
	<u>a) Pledged / Encumbered</u>				
	- Number of Shares	NIL	NIL	NIL	NIL
	- Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of total share capital of the Company)	NIL	NIL	NIL	NIL
	<u>b) Non - Pledged / Encumbered</u>				
	- Number of Shares	14,422,502	14,317,302	11,734,180	14,317,302
	- Percentage of Shares (as a % of total shareholding of promoter and promoters group)	100%	100%	100%	100%
	- Percentage of Shares (as a % of total share capital of the Company)	55%	54%	48.88%	54%

	PARTICULARS	3 MONTHS ENDED 30.09.2015
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	PENDING AT THE BEGINNING OF THE QUARTER	0
	RECEIVED DURING THE YEAR	0
	DISPOSED OF DURING THE QUARTER	0
	REMAINING UNRESOLVED AT THE END OF THE QUARTER	0

**Tirupati Sarjan Ltd.**  
  
**Director**



	Current Half Year Ended	Previous Year Ended
Particulars	30.09.15	31.03.2015
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' funds</b>		
(a) Share capital	1,318.91	1318.91
(b) Reserves and surplus	3,445.89	2,914.95
(c) Money received against share warrants	184.96	184.96
<b>Sub-total - Shareholders' funds</b>	<b>4,949.76</b>	<b>4,418.82</b>
<b>2 Share application money pending allotment</b>		
<b>3 Minority interest *</b>		
<b>4 Non-current liabilities</b>		
(a) Long-term borrowings	2,732.83	1,407.71
(b) Deferred tax liabilities (net)	35.77	35.77
(c) Other Long term Liability	119.24	139.39
(d) Long term Liabilities		
<b>Sub-total - Non-current liabilities</b>	<b>2,887.84</b>	<b>1,582.87</b>
<b>5 Current liabilities</b>		
(a) Short-term borrowings	2,744.58	2,342.99
(b) Trade payables	1,861.91	2,587.80
(c) Other current liabilities	4,360.60	4,138.50
(d) Short-term provisions	5.94	6.05
<b>Sub-total - Current liabilities</b>	<b>8,973.03</b>	<b>9,075.34</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>16,810.63</b>	<b>15,077.03</b>
<b>B ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Fixed assets	605.58	590.52
(b) Non-current investments	423.04	422.04
(c) Deferred tax assets (net)	-	-
(d) Long-term loans and advances	1,257.95	1,210.61
(e) Other non-current assets	87.35	90.78
(f) Trade Receivable	-	2.87
<b>Sub-total - Non-current assets</b>	<b>2,373.92</b>	<b>2,316.82</b>
<b>2 Current assets</b>		
(a) Current investments	-	-
(b) Inventories	10,424.30	8,384.30
(c) Trade receivables	679.27	409.65
(d) Cash and cash equivalents	2,498.16	3,260.96
(e) Short-term loans and advances	656.49	663.44
(f) Other current assets	178.49	41.86
<b>Sub-total - Current assets</b>	<b>14,436.71</b>	<b>12,760.21</b>
<b>TOTAL - ASSETS</b>	<b>16,810.63</b>	<b>15,077.03</b>

**Notes:**

1. The above results were approved by Audit Committee in its meeting held on 31st October, 2015 and subsequently taken on record by the Board of Directors at its meeting held on 31st October, 2015.
2. The company is engaged in business of construction of houses/complexes and also in Government tender work so the sales of tender work has been shown separately. However the segments for AS -17 is only construction activity.
3. The Auditors of the Company have carried out the limited review of the above unaudited financial results in terms of clause 41 of the listing agreement.
4. Comparative Figures have been regrouped & rearranged wherever necessary.

Place : Ahmedabad

**Tirupati Sarjan Ltd.**  
  
**Director**

