

# TIRUPATI SARJAN LTD.

Regd. Office : 1st Floor, M. K. Patel Market, Kansa Char Rasta, Visnagar-384 315.

**UNAUDITED FINANCIAL RESULTS FOR THE THREE MONTHS ENDED 30th September 2014**

Part I		CIN : L65910GJ1995PLC024091			(Rs. in Lacs)		
SR. NO.	Particulars	3 Months ended	Preceding 3 months ended	Corresponding 3 Months ended in previous year	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous Year Ended
		30.09.2014 (Unaudited)	30.06.2014 (Unaudited)	30.09.2013 (Unaudited)	30.09.2014 (Unaudited)	30.09.2013 (Unaudited)	31.03.2014 (Audited)
1	a) Revenue from Operation						
	From Construction Business	722.90	67.73	294.38	790.63	1621.17	2468.63
	From Tender Division	2958.34	2221.19	2781.54	5179.53	4397.05	10228.69
	b) Other Operating Income	14.25	0.00	0.02	14.25	14.65	45.52
	Total Income from Operation(net)	3695.49	2288.92	3075.94	5984.41	6032.87	12742.84
2	Expenses						
	(a) Cost of Construction, land and Development Expenses	2481.63	2496.65	3187.73	4978.28	5625.75	10676.58
	(b) (Increase) / Decrease in inventories	53.53	(646.79)	(639.63)	(593.26)	(575.76)	(1469.36)
	(c) Employee benefits Expenses	802.20	196.21	49.94	998.41	81.14	292.61
	(d) Depreciation and Amortisation Expenses	17.59	17.51	21.20	35.10	39.91	70.04
	(e) Other expenses	32.93	13.60	238.76	46.53	470.90	2050.54
	Total Expenses	3387.88	2077.18	2858.00	5465.06	5641.94	11620.41
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items(1 - 2)	307.61	211.74	217.94	519.35	390.93	1122.43
4	Other Income	55.39	2.93	8.17	58.32	14.75	203.73
5	Profit / (Loss) from ordinary activities before after finance costs and exceptional items (3±4)	363.00	214.67	226.11	577.67	405.68	1326.16
6	Finance Costs	140.46	29.30	87.97	169.76	153.83	472.57
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5±6)	222.54	185.37	138.14	407.91	251.85	853.59
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary Activities before tax (7±8)	222.54	185.37	138.14	407.91	251.85	853.59
10	Tax Expenses	69.34	63.01	43.06	132.35	81.71	238.76
11	Net Profit / (Loss) from ordinary Activities (9±10)	153.20	122.36	95.08	275.56	170.14	614.83
12	Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11±12)	153.20	122.36	95.08	275.56	170.14	614.83
14	Paid-up Equity Share Capital (Face value Rs. 5/- each)	1200.20	1200.20	1200.20	1200.20	1200.20	1200.20
15	Reserve Excluding Revaluation Reserves as Balance sheet of previous accounting year	2490.83	2337.63	1774.63	2490.83	2385.41	2215.27
16	Earning Per share (before extraordinary items - not annualised)						
	(a) basic	0.64	0.51	0.40	1.15	0.71	2.56
	(b) Diluted	0.71	0.58	0.48	1.29	0.88	2.85

Part II		3 Months ended	Preceding 3 months ended	Corresponding 6 Months ended in previous year	Previous Year Ended
SR. NO.	Particulars	30.09.2014 (Unaudited)	30.06.2014 (Unaudited)	30.09.2013 (Unaudited)	31.03.2014 (Audited)
		<b>A PARTICULARS OF SHAREHOLDING</b>			
1	Public Share Holding				
	- Number of Shares	12,269,820	12,269,820	12,287,920	12,269,820
	- Percentage of shareholding	51.12%	51.00%	51.19%	51.00%
2	Promoters and promoter Group Shareholding				
	(a) Pledged / Encumbered				
	- Number of shares	NIL	NIL	NIL	NIL
	- Percentage of shareholding (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of total share capital of the company)	NIL	NIL	NIL	NIL
	(b) Non - Pledged / Encumbered				
	- Number of shares	11,734,180	11,734,180	11,716,080	11,734,180
	- Percentage of shares (as a % of total shareholding of promoter and promoters group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of total share capital of the company)	48.88%	49.00%	48.81%	49.00%

Particulars		Period Ended 30.09.2014	
<b>B INVESTOR COMPLAINTS</b>			
	Pending at the beginning of the Quarter		0
	Received during the quarter		0
	Deposed of during the quarter		0
	Remaining unresolved at the end of the quarter		0

### STATEMENT OF ASSETS AND LIABILITIES

Particulars		Current Half Year Ended	Previous Year Ended
Particulars		30.09.2014	31.03.2014
<b>A EQUITY AND LIABILITIES</b>			
1	Shareholder's funds		
	(a) Share capital	1200.20	1200.20
	(b) Reserves and surplus	2,490.83	2,218.08
	(c) Money received against share warrants	-	-
	Sub-total - shareholder's funds	3,691.03	3,418.28
2	Share application money pending allotment	-	-
3	Minority interest *	-	-
4	Non-current liabilities		
	(a) Long term borrowings	2,047.72	1,469.79
	(b) Differed tax liabilities (net)	51.39	48.59
	(c) Deposit	176.55	91.32
	(d) Trade Payable	-	-
	(e) Long term Liabilities	-	-
	Sub-total - Non-current liabilities	2,275.66	1,609.70
5	Current Liabilities		
	(a) Short term borrowings	1,900.63	2,140.29
	(b) Trade payables	2,846.60	2,841.44
	(c) Other current liabilities	3,284.32	3,359.85
	(d) Short-term provisions	6.91	3.33
	(e) Deposits	152.60	85.23
	Sub-total - Current liabilities	8,191.06	8,430.13
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>14,157.75</b>	<b>13,458.12</b>
<b>B ASSETS</b>			
1	Non Current Asset		
	(a) Fixed assets	645.49	645.49
	(b) Non-current investment	631.15	631.15
	(c) Deferred tax assets (net)	-	-
	(d) Long-term loans and advances	1,199.63	1,097.20
	(e) Other non-current assets	35.55	89.72
	(f) Trade Receivable	-	2.89
	Sub-total-Non-current assets	2,511.82	2,466.45
2	Current assets		
	(a) Current investments	-	-
	(b) inventories	8,990.67	8,397.41
	(c) Trade receivables	371.39	285.04
	(d) Cash and cash equivalents	1,440.56	1,459.44
	(e) Short-term loans and advances	773.40	789.06
	(f) Other current assets	69.91	60.71
	Sub-Total-Current assets	11,645.93	10,991.67
	<b>TOTAL - ASSETS</b>	<b>14,157.75</b>	<b>13,458.12</b>

#### NOTES :-

- The above results were approved by audit Committee in its meeting held on 31st October 2014 and subsequently taken on record by the board of directors at its meeting held on 31st October 2014.  
The company is engaged in business of construction of houses/complexes and also in government tender work so the sales of tender work has been shown separately.
- However the segments for AS-17 is only construction activity.
- The auditors of the company have carried out the limited review of the above unaudited financial results in terms of clause 41 of the listing agreement.
- Comparative Figures have been regrouped & rearranged wherever necessary.

Place : Visnagar  
Date : 31/10/2014

For, Tirupati Sarjan Limited  
Jitendra I. Patel  
Managing Director