

TIRUPATI SARJAN LTD.

Regd. Office : 1st Floor, M. K. Patel Market, Kansa Char Rasta, Visnagar-384 315.

UNAUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH, 2012

(Rs. in Lacs)

SR. NO.	Particulars	Current 3 Months ended	Preceding 3 months ended	Corresponding 3 months ended in previous year	Current 12 Months ended	Preceding 12 Months ended	Previous year ended
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011	31.03.2011
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	a) Net Sales / Income from Operations	3159.24	1807.58	3453.88	8347.58	7574.94	7579.00
	From Construction Business	786.05	617.91	1436.52	2985.71	2664.95	2579.13
	From Tender Division	2373.19	1189.67	2017.36	5361.87	4909.99	4999.87
	b) Other Operating Income	11.58	11.83	3.42	24.00	15.02	23.00
	Total Income from operations (net)	3170.82	1819.41	3457.30	8371.58	7589.96	7602.00
2	Expenses						
	(a) Cost of Material Consumed	3947.70	2023.36	3231.03	8972.04	7147.59	7556.96
	(b) (Increase) Decrease in inventories	(1329.97)	(360.89)	(302.95)	(1713.93)	(586.08)	(840.20)
	(c) Employee benefits expense	12.72	31.11	33.32	100.28	87.11	86.75
	(d) Depreciation and Amortisation expense	8.96	11.25	8.39	38.50	25.00	35.38
	(e) Other Expenses	184.32	41.50	77.88	292.83	188.86	135.76
	Total Expenses	2823.73	1746.33	3047.67	7689.72	6862.48	6974.65
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)	347.09	73.08	409.63	681.86	727.48	627.35
4	Other Income	26.55	27.08	11.18	55.00	16.43	88.70
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	373.64	100.16	420.81	736.86	743.91	716.05
6	Finance Costs	34.74	38.28	55.18	75.63	76.93	105.87
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	338.90	61.88	365.63	661.23	666.98	610.18
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from Ordinary Activities before tax (7 + 8)	338.90	61.88	365.63	661.23	666.98	610.18
10	Tax Expense	120.79	19.12	132.34	220.39	233.95	203.85
11	Net Profit / (Loss) from Ordinary Activities after tax (9 + 10)	218.11	42.76	233.29	440.84	433.03	406.33
12	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11 + 12)	218.11	42.76	233.29	440.84	433.03	406.33
14	Paid-up Equity Share Capital (Face Value Rs. 5/- each)	1200.20	1200.20	1200.20	1200.20	1200.20	1200.20
15	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	1,271.16	1,053.05	1,035.26	1,271.16	1,035.26	830.32
16	Earning Per Share (before extraordinary items-not annualised)						
	(a) Basic	0.91	0.18	0.97	1.84	1.80	1.69
	(b) Diluted	0.95	0.23	1.01	2.00	1.91	1.84

Part II Select Information for the Quarter and Twelve Months Ended 31/03/2012

Particulars	3 Months ended	Preceding 3 months ended	Corresponding 3 months ended in previous year	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous year ended
	31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011	31.03.2011
A PARTICULARS OF SHAREHOLDING						
1 Public Share Holding						
- Number of Shares	12117776	12117776	12020192	12117776	12020192	12020192
- Percentage of Shareholding	50.48%	50.48%	50.08%	50.48%	50.08%	50.08%
2 Promoters and Promoters Group Shareholding						
a) Pledged / Encumbered						
- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of Shares (as a % of total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
b) Non - Pledged / Encumbered						
- Number of Shares	11886224	11886224	11983808	11886224	11983808	11983808
- Percentage of Shares (as a % of total shareholding of promoter and promoters group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of Shares (as a % of total share capital of the Company)	49.52%	49.52%	49.92%	49.52%	49.92%	49.92%

PARTICULARS 3 MONTHS ENDED 31.03.2012

B INVESTOR COMPLAINTS	
PENDING AT THE BEGINNING OF THE QUARTER	0
RECEIVED DURING THE YEAR	1
DISPOSED OF DURING THE QUARTER	0
REMAINING UNRESOLVED AT THE END OF THE QUARTER	1

STATEMENT OF ASSETS AND LIABILITIES

Particulars	Current Year Ended 31.03.2012	Previous Year Ended 31.03.2011
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	1200.20	1200.20
(b) Reserves and surplus	1271.16	830.32
(c) Money received against share warrants	0	0
Sub-total - Shareholders' funds	2471.36	2030.52
2 Share application money pending allotment	0	0
3 Minority interest *	0	0
4 Non-current liabilities		
(a) Long-term borrowings	1801.43	1462.48
(b) Deferred tax liabilities (net)	28.5	28.5
(c) Other long-term liabilities	0	0
(d) Long-term provisions	0	0
Sub-total - Non-current liabilities	1829.93	1490.98
5 Current liabilities		
(a) Short-term borrowings	319.02	271.58
(b) Trade payables	2182.91	1033.98
(c) Other current liabilities	1095.94	719.98
(d) Short-term provisions	272.23	19.12
Sub-total - Current liabilities	3870.12	2044.66
TOTAL - EQUITY AND LIABILITIES	8171.39	5566.16
B ASSETS		
1 Non-current assets		
(a) Fixed assets	630.25	544.77
(b) Non-current investments	398.24	289.36
(c) Deferred tax assets (net)	0	0
(d) Long-term loans and advances	332.58	849.7
(e) Other non-current assets	1039	229.64
Sub-total - Non-current assets	2400.07	1913.47
2 Current assets		
(a) Current investments	111.29	145.75
(b) Inventories	4007.71	2293.78
(c) Trade receivables	545.87	660.02
(d) Cash and cash equivalents	904.06	389.20
(e) Short-term loans and advances	0	0
(f) Other current assets	202.39	163.95
Sub-total - Current assets	5771.32	3652.69
TOTAL - ASSETS	8171.39	5566.16

Note:-

- The above results were approved by Audit Committee in its meeting held on 17th May, 2012, and subsequently taken on record by the Board of Directors at its meeting held on 17th May, 2012.
- The company is engaged in business of construction of houses/complexes and also in Government tender work so the sales of tender work has been shown separately. However the segments for AS -17 is only construction activity.
- The Auditors of the Company have carried out the limited review of the above unaudited financial results in terms of clause 41 of the listing agreement.

Date : 17-05-2012

Place : Visnagar

For, Tirupati Sarjan Limited

Managing Director