



Tirupati Sarjan Ltd.

Regd. Office: 1st Floor, M.K. Patel Market, Kansa Char Rasta,
Visnagar-384315. ☎ (0) (02765) 230294 Fax : (02765) 231570.

RESULTS OF POSTAL BALLOT

Pursuant to Section 192(A) of the Companies Act, 1956, read with the Companies (Passing of the Resolution by Postal Ballot) Rules, 2011, the approval of the shareholders was sought by postal ballot for passing **Special Resolution under Section 372A of the Companies Act, 1956 for giving guarantee in connection with a loan taken by Subsidiary of the company.**

The last date for receipt of the postal ballot forms, duly completed by the shareholders was Saturday, 27th October 2012.

The Scrutinizer appointed by the Board has submitted her report on the postal ballot and the following results were announced to the shareholders on 30th October 2012, at the Registered Office of the Company:

Promoter/ Public	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares(3)= [(2)/(1)]*100	No. of Votes- in favor(4)	No. of Votes -against(5)	% of Vote s in favor on votes polled (6)=[(4)/(2)]* 100	% of Votes against on votes polled (7)=[(5)/(2)] * 100
Promoter and Promoter Group	11558427	1746608	15.11%	1746608	0	100.00%	0.00%
Public - Institutiona l holders	480000	0	0.00%	0	0	0.00%	0.00%
Public- Others	11965573	550545	4.60%	550545	0	100.00%	0.00%
Total	24004000	2297153	9.57%	2297153	0	100.00%	0.00%

Accordingly, the Special Resolution indicated above has been passed by the requisite majority.

For, Tirupati Sarjan Limited

Tapas Ruparelia
Compliance Officer