



Tirupati Sarjan Limited

To
BSE Limited
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001
Security Code: 531814

Date: 13th August, 2022

Ref: Regulation 30 of the SEBI (LODR) Regulations, 2015
Sub: Outcome of the Board meeting held on 13th August, 2022

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company has in their meeting held today has, inter alia,


1. Approved un-audited financial Results for the quarter ended 30th June, 2022, along with the Limited Review Report thereon.
2. Approve the convening of 27th Annual General Meeting of the Company on Wednesday, 28th September 2022 at 04.00 P.M. at registered office of the Company at A-11,12,13, Satyamev Complex, Opp. Gujarat High Court, S.G. Highway, Ahmedabad - 380060.
3. Noted that Register of Members and Share Transfer Books of the Company shall remain closed from Wednesday, 21st September, 2022 to Wednesday, 28th September, 2022 (both days inclusive) for the purpose of 27th Annual General Meeting.
4. Noted the resignations of Mr. Dayabhai Lalludas Patel (DIN : 07283492), Independent Directors of the Company (details whereof are shared by the Company vide a separate intimation);

The Meeting of Board of Directors commenced at 4.30 PM and concluded at 5.30 PM.

We request you to kindly take the above on your record.

Thanking you,

For Tirupati Sarjan Ltd


Yash Nayak
Company Secretary





Tirupati Sarjan Limited

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022

(Rs. in lakhs except per share data)

SR. NO.	Particulars	Quarter Ended			Year Ended
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		(UNAUDITED)	(AUDITED)	(UNAUDITED)	(AUDITED)
1	Net Sales / Income from Operations				
	(a) From Construction Business	8.45	145.68	40.19	406.98
	(b) From Tender Division	2,278.24	3,279.02	832.60	8,613.99
	(c) Other Operating Income	19.11	69.70	10.29	102.44
	Total Income From Operations (a+b+c)	2,305.80	3,494.40	883.08	9,123.41
2	Other Income	54.85	61.13	67.25	186.03
3	Total Revenue (1+2)	2,360.66	3,555.53	950.33	9,309.44
4	Expenses				
	(a) Cost of Material Consumed	862.87	1,338.51	456.60	2,926.96
	(b) Cost of Construction	1,065.79	1,949.03	199.64	4,618.52
	(c) (Increase) Decrease in inventories	(60.38)	(415.78)	(107.25)	(348.42)
	(d) Employee benefits expense	143.00	198.87	122.87	605.84
	(e) Finance Cost	197.37	212.13	180.12	911.90
	(f) Depreciation and Amortisation expense	22.04	19.72	22.54	89.44
	(g) Other Expenses	45.82	96.83	58.67	273.08
	Total Expenses	2,276.51	3,399.31	933.19	9,077.32
5	Profit / (Loss) from Operations before exceptional and extraordinary items and tax (3 ± 4)	84.14	156.22	17.14	232.12
6	Exceptional Items	-	-	-	-
7	Profit / (Loss) from Operations before Extra Ordinary item and tax (5 ± 6)	84.14	156.22	17.14	232.12
8	Extraordinary items	-	-	-	-
9	Profit / (Loss) from Operations before tax (7 ± 8)	84.14	156.22	17.14	232.12
10	Tax Expense	24.07	41.66	4.90	63.37
	(1) Current Tax	24.07	55.98	4.90	77.69
	(2) Deferred Tax	-	(14.32)	-	(14.32)
11	Net Profit / (Loss) from Operations for the Period (9 ± 10)	60.08	114.56	12.24	168.75
	Other Comprehensive Income (OCI)	-	-	-	-
	Total Other Comprehensive Income	-	-	-	-
	Total Comprehensive Income	60.08	114.56	12.24	168.75
12	Paid-up Equity Share Capital (Face Value Rs. 5/- each)	1,649.91	1,649.91	1,649.91	1,649.91
13	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	6,120.69	6,060.61	5,871.93	6,060.61
14	Earning Per Share (before extraordinary items - not annualised)				
	(a) Basic	0.18	0.35	0.04	0.51
	(b) Diluted EPS	0.25	0.41	0.11	0.78

Notes:

- 1 The above results were approved by Audit Committee in its meeting held on 13/08/2022 and subsequently taken on record by the Board of Directors at its meeting held on 13/08/2022
- 2 The financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND-AS) prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.
- 3 The company is engaged in business of construction of houses/complexes and also in Government tender work so the sales of tender work has been shown separately.
- 4 The company is primarily engaged in construction/Project activities and accordingly this is the only primary reportable segment as per Ind AS 108- Operating Segment.
- 5 Comparative Figures have been regrouped & rearranged wherever necessary.
- 6 Due to Outbreak of COVID -19 globally and in india, the company's management has made the initial assessment of Likely adverse impact on business and financial risk and believes that the impact is likely to be short term in nature. It doesn't affect the company's ability to continue as going concern and meeting its liabilities as and when they fall due.

For, Tirupati Sarjan Limited

Date : 13-08-2022
Place : Ahmedabad



Managing Director
Jitendrakumar Ishvarlal Patel
DIN No [00262902]

Regi. Office : A-11,12,13, Satyamev Complex, Opp. Gujarat Highcourt, S. G. Highway, Ahmedabad-380060, Gujarat.

Phone : 079 - 2766 2013 **Email :** info@tirupatisarjan.com **Website :** www.tirupatisarjan.com

CIN : L45100GJ1995PLC024091

LIMITED REVIEW REPORT FOR THE QUARTER ENDED 30th JUNE, 2022

To,
The Board of Directors,
Tirupati Sarjan Limited

We have reviewed the accompanying statement of unaudited financial results of M/s Tirupati Sarjan Limited for the quarter ended 30th June, 2022, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amend, read with SEBI Circular No. CIR/CFD/44/2019 dated March, 2019.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (Ind AS) 34 on 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Read with the Circular is the responsibility of the Company's management and has been approved by the board of directors of the Company. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standard (Ind AS) specified under section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the regulation read with the circular including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. MAAK & Associates,
Chartered Accountants

Place: Ahmedabad
Date: 13th August, 2022



FRN No.135024W
(Marmik G. Shah)
Partner
Mem.No.133926
UDIN: 22133926AOYYAY3156

