



Tirupati Sarjan Limited

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2021							
(Rs. in lakhs except per share data)							
Sr no		Quarter Ended			Half Year Ended		Year Ended
		30.09.2021 (Unaudited)	30.06.2021 (Unaudited)	30.09.2020 (Unaudited)	30.09.2021 (Unaudited)	30.09.2020 (Unaudited)	31.03.2021 (Audited)
1	Net Sales / Income from Operations						
	(a) From Construction Business	133.52	40.19	60.82	173.71	69.42	815.65
	(b) From Tender Division	2,553.85	832.60	2,211.90	3,386.45	2,527.74	5,645.63
	(c) Other Operating Income	11.16	10.29	10.33	21.45	15.71	39.16
	Total Income From Operations (a+b+c)	2,698.53	883.08	2,283.05	3,581.61	2,612.87	6,500.44
2	Other Income	37.81	67.25	69.29	105.06	76.07	232.35
3	Total Revenue (1+2)	2,736.34	950.33	2,352.34	3,686.67	2,688.94	6,732.79
4	Expenses						
	(a) Cost of Material Consumed	480.15	456.60	498.79	936.75	535.62	1,967.75
	(b) Cost of Construction	823.71	199.64	1,083.12	1,023.35	1,291.67	3,180.89
	(c) (Increase) Decrease in inventories	967.64	(107.25)	118.43	860.39	95.10	(247.70)
	(d) Employee benefits expense	123.27	122.87	107.17	246.14	212.48	482.31
	(e) Finance Cost	237.50	180.12	329.13	417.62	380.49	850.17
	(f) Depreciation and Amortisation expense	24.71	22.54	22.76	47.25	44.86	92.96
	(g) Other Expenses	57.87	58.67	44.29	116.54	59.95	237.62
	Total Expenses	2,714.85	933.19	2,203.69	3,648.04	2,620.17	6,564.00
5	Profit / (Loss) from Operations before exceptional and extraordinary items and tax (3 ± 4)	21.49	17.14	148.65	38.63	68.77	168.79
6	Exceptional Items	-	-	-	-	-	-
7	Profit / (Loss) from Operations before Extra Ordinary item and tax (5 ± 6)	21.49	17.14	148.65	38.63	68.77	168.79
8	Extraordinary items	-	-	-	-	-	-
9	Profit / (Loss) from Operations before tax (7 ± 8)	21.49	17.14	148.65	38.63	68.77	168.79
10	Tax Expense	6.15	4.90	19.67	11.05	19.67	55.08
	(1) Current Tax	6.15	4.90	19.67	11.05	19.67	56.97
	(2) Deferred Tax	-	-	-	-	-	(1.89)
11	Net Profit / (Loss) from Operations for the Period (9 ± 10)	15.34	12.24	128.98	27.58	49.10	113.71
12	Other Comprehensive Income(OCI)						
	A.Items that will be/will not be reclassified through profit or loss	-	-	-	-	-	-
	B. Income tax relating to items that will be/will not be reclassified through profit and loss	-	-	-	-	-	-
	Total Comprehensive Income	15.34	12.24	128.98	27.58	49.10	113.71
12	Paid-up Equity Share Capital (Face Value Rs. 5/- each)	1,649.91	1,649.91	1,649.91	1,649.91	1,649.91	1,649.91
13	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	5,887.27	5,871.93	5,795.09	5,887.27	5,795.09	5,859.69
14	Earning Per Share (before extraordinary items - not annualised)						
	(a) Basic	0.05	0.04	0.39	0.08	0.15	0.34
	(b) Diluted EPS(Cash EPS)	0.12	0.11	0.46	0.23	0.28	0.63
Notes: <ol style="list-style-type: none"> The above results were approved by Audit Committee in its meeting held on 13th November, 2021 and subsequently taken on record by the Board of Directors at its meeting held on 13th November, 2021 The financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND-AS) prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. The company is engaged in business of construction of houses/complexes and also in Government tender work so the sales of tender work has been shown separately. The company is primarily engaged in construction/Project activities and accordingly this is the only primary reportable segment as per Ins AS 108- Operating Segment. Comparative Figures have been regrouped & rearranged wherever necessary. 							
Date : 13th November 2021 Place : Ahmedabad					 PATEL RUCHIR R. Whole Time Director DIN No [03185133]		

Tirupati Sarjan Limited

STANDALONE UNAUDITED STATEMENT OF ASSETS & LIABILITIES

(₹ in Lacs)

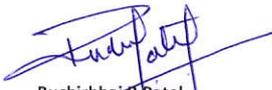
Particulars	As at 30th Sept 2021	As at 31 st March, 2021
ASSETS		
(1) Non-Current Assets		
(a) Property, Plant and Equipment	389.38	415.98
(b) Financial Assets		
(i) Investments	896.57	896.58
(ii) Loans	3,161.86	3,161.86
(iii) Other Financial Assets	659.54	896.19
(c) Other Non-Current Assets	3,316.87	3,737.85
Total Non-Current Assets	8,424.22	9,108.46
(2) Current Assets		
(a) Inventories	5,606.66	6,458.06
(b) Financial Assets		
(i) Trade Receivables	2,541.34	1,191.01
(ii) Cash and Cash Equivalents	729.31	658.87
(c) Other Current Assets	262.08	218.98
Total Current Assets	9,139.39	8,526.92
Total Assets	17,563.61	17,635.37
II EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity Share Capital	1,649.90	1,649.90
(b) Other Equity	5,909.31	5,859.70
		0.00
Total Equity	7,559.21	7,509.60
(2) Liabilities		
(i) Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	3,627.09	3,316.93
(ii) Other Financial Liabilities	0.00	0.00
(b) Provisions	0.00	0.00
(c) Deferred Tax Liabilities (Net)	1.90	1.90
(d) Other Non-Current Liabilities	239.25	309.58
Total Non-Current Liabilities	3,868.24	3,628.41
P & L	0.00	
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	1,479.31	2,248.93
(ii) Trade Payables	1,885.34	2,220.60
(iii) Other Financial Liabilities	115.76	100.38
(b) Other Current Liabilities	2,633.44	1,907.00
(c) Provisions	22.31	20.45
(d) Current Tax Liabilities (Net)	0.00	
Total Current Liabilities	6,136.16	6,497.36
Total Equity and Liabilities	17,563.61	17,635.37

Date : 13th November 2021
Place : Ahmedabad

For, Tirupati Sarjan Limited



(Signature)
PATEL RUCHIR R.
Whole Time Director
DIN No [03185133]

TIRUPATI SARJAN LIMITED		
Cash Flow Statement For the Period ended September 30, 2021		
Particulars	Dprxqw#1q# September 30 , 2021	Dprxqw#1q# September 30 , 2020
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/(Loss) after tax & Extraordinary items	27.58	49.10
Interest paid	417.62	380.49
Depreciation	47.25	44.86
Income Tax Expense recognised in the statement of profit and loss	11.05	19.67
Bad debts written off		
Dividend received	(3.30)	-
Interest Received	(31.45)	(59.05)
Loss/(Profit) on sale of assets	(0.09)	7.23
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	468.66	442.31
ADJUSTMENT FOR :		
Trade & Other Receivables	(735.80)	(463.95)
Inventories	851.40	11.84
Trade and Other Payables	338.09	(530.88)
CASH GENERATED FROM OPERATIONS	453.69	(982.99)
Income tax paid (Net of Refund)	11.05	(19.67)
CASH FLOW BEFORE EXTRAORDINARY ITEMS	933.40	(560.35)
Extra Ordinary Items		
NET CASH FLOW FROM OPERATING ACTIVITIES	933.40	(560.35)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	(26.08)	(31.27)
Fixed Assets Sold	5.44	6.50
Excess Provision of VAT and Service Tax		
Sale/(Purchase) of Investments	0.01	(9.52)
Dividend received	3.30	-
Interest Received	31.45	59.05
Net Cash Flow from Investing Activities	14.12	24.76
C. CASH FLOW FROM FINANCING ACTIVITIES		
Increase (Repayment) in borrowings	(459.46)	235.71
Bad Debts		
Interest Paid	(417.62)	(380.49)
Increase in share capital		
Increase in Securities Premium		
Decrease in Reserves and Surplus		
Short provision of Income tax		
Dividend and Tax on Dividend paid		
NET CASH USED IN FINANCING ACTIVITIES	(877.08)	(144.78)
NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	70.44	(680.37)
CASH AND CASH EQUIVALENTS AS AT (OPENING BALANCE)	658.87	823.65
CASH AND CASH EQUIVALENTS AS AT (CLOSING BALANCE)	729.31	143.28
FOR & ON BEHALF OF THE BOARD		
Date : 13th November 2021 Place : Ahmedabad		 Ruchirbhai R Patel WHOLE TIME DIRECTOR [DIN No. 03185133]

MAAK & ASSOCIATES

Chartered Accountants

LIMITED REVIEW REPORT FOR THE QUARTER AND HALF YEAR ENDED

30th SEPTEMBER, 2021

To,
The Board of Directors,
M/s Tirupati Sarjan Limited

We have reviewed the accompanying statement of unaudited financial results of M/s Tirupati Sarjan Limited for the quarter and half year ended 30th September, 2021, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amend, read with SEBI Circular No. CIR/CFD/44/2019 dated March, 2019.

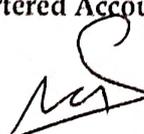
The preparation of the Statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (Ind AS) 34 on 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Read with the Circular is the responsibility of the Company's management and has been approved by the board of directors of the Company. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standard (Ind AS) specified under section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the regulation read with the circular including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. MAAK & Associates,
Chartered Accountants

Place: Ahmedabad
Date : 13th November, 2021


FRN No.135024W
(Marmik G. Shah)
Partner
Mem.No.133926
UDIN: 21133926AAAAANW3035

