



Tirupati Sarjan Limited

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2021

Sr No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
		(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
		(Rs. in lakhs except per share data)					
1	a) Net Sales / Income from Operations						
	From Construction Business	87.59	133.52	221.98	261.30	291.40	815.65
	From Tender Division	1,948.52	2,553.85	1,163.90	5,334.97	3,691.64	5,645.63
	Other Operating Income	11.29	11.16	1.43	32.74	17.14	39.16
	Total Income from operations (a+b+c)	2,047.40	2,698.53	1,387.31	5,629.01	4,000.18	6,500.44
2	Other Income	19.84	37.81	17.23	124.90	93.30	232.35
3	Total Revenue (1+2)	2,067.24	2,736.34	1,404.54	5,753.91	4,093.48	6,732.79
4	Expenses						
	(a) Cost of Material Consumed	651.70	480.15	716.49	1,588.45	1,252.11	1,967.75
	(c) Cost of Construction	1,646.14	823.71	825.78	2,669.49	2,117.45	3,180.89
	(c) (Increase) Decrease in inventories	(793.03)	967.64	(570.85)	67.36	(475.75)	(247.70)
	(d) Employee benefits expense	160.83	123.27	134.66	406.97	347.14	482.31
	(e) Finance Cost	282.15	237.50	200.02	699.77	580.51	850.17
	(f) Depreciation and Amortisation expense	22.47	24.71	16.77	69.72	61.63	92.96
	(g) Other Expenses	59.71	57.87	40.38	176.25	100.33	237.62
	Total Expenses	2,029.97	2,714.85	1,363.25	5,678.01	3,983.42	6,564.00
	Profit / (Loss) from Operations before exceptional and extra ordinary items and tax (3 ± 4)	37.27	21.49	41.29	75.90	110.06	168.79
6	Exceptional Items	-	-	-	-	-	-
7	Profit / (Loss) from Operations before Extra Ordinary item and tax (5 ± 6)	37.27	21.49	41.29	75.90	110.06	168.79
8	Extraordinary items	-	-	-	-	-	-
9	Profit / (Loss) from Operatins before tax (7 ± 8)	37.27	21.49	41.29	75.90	110.06	168.79
10	Tax Expense	-	6.15	11.81	21.71	31.48	55.08
	(1) Current Tax	-	6.15	11.81	21.71	31.48	56.97
	(2) Deferred Tax	-	-	-	-	-	(1.89)
11	Net Profit / (Loss) from Operations for the Period (9 ± 10)	37.27	15.35	29.48	54.19	78.58	113.71
	Other Comprehensive Income(OCI)	-	-	-	-	-	-
	Total Other Comprehensive Income	-	-	-	-	-	-
	Total Comprehensive Income	37.27	15.35	29.48	54.19	78.58	113.71
12	Paid-up Equity Share Capital (Face Value Rs. 5/- each)	1,649.91	1,649.91	1,649.91	1,649.91	1,649.91	1,649.91
13	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	5,924.54	5,887.27	5,824.58	5,913.88	5,824.58	5,859.69
14	Earning Per Share (before extraordinary items - not annualised)						
	(a) Basic	0.11	0.05	0.09	0.16	0.24	0.34
	(b) Diluted/Cash EPS	0.18	0.12	0.14	0.38	0.42	0.63

Date- 14-02-2022

Place-Ahmedabad

For Tirupati Sarjan Limited


Whole Time Director
 Ruchir R. Patel
 (DIN No - 03185133)

Notes: 1 The above results were approved by Audit Committee in its meeting held on 14th February, 2022 and subsequently taken on record by the Board of Directors at its meeting held on 14th February 2022.

2.The financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND-AS) prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.

3 The company is engaged in business of construction of houses/complexes and also in Government tender work so the sales of tender work has been shown separately. However the segments for AS -17 is only construction activity.

4 Comparative Figures have been regrouped & rearranged wherever necessary.

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CIN : L45100GJ1995PLC024091

LIMITED REVIEW REPORT FOR THE QUARTER AND HALF YEAR ENDED 31th DECEMBER, 2021

To,
The Board of Directors,
Tirupati Sarjan Limited

We have reviewed the accompanying statement of unaudited financial results of **M/s Tirupati Sarjan Limited for the quarter ended 31st December, 2021**, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amend, read with SEBI Circular No. CIR/CFD/44/2019 dated March, 2019.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (Ind AS) 34 on 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Read with the Circular is the responsibility of the Company's management and has been approved by the board of directors of the Company. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standard (Ind AS) specified under section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the regulation read with the circular including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. MAAK & Associates,
Chartered Accountants

Place: Ahmedabad
Date: 14th February, 2022



FRN No.135024W
(Marmik G. Shah)
Partner
Mem.No.133926
UDIN: 22133926ACAQMh9965

