



Tirupati Sarjan Limited

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER 2015

(Rs. in lakhs except per share data)

SR. NO.	Particulars	Quarterly			Nine Months Ended		Yearly
		Current 3 Months ended	Preceding 3 months ended	Corresponding 3 months ended	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous Year ended
		31.12.2015 (unaudited)	30.09.2015 (unaudited)	31.12.2014 (unaudited)	31.12.2015 (Unaudited)	31.12.2014 (Unaudited)	31.03.2015 (audited)
1	a) Net Sales / Income from Operations	2,837.38	1,988.63	3,845.25	6,757.59	9,815.41	16,193.21
	From Construction Business	481.40	435.10	581.97	1,468.75	1,372.60	3,163.94
	From Tender Division	2,355.98	1,553.53	3,263.28	5,288.84	8,442.81	13,029.27
	b) Other Operating Income	4.56	-	9.00	4.56	23.25	26.71
	Total Income from operations (net)	2,841.94	1,988.63	3,854.25	6,762.15	9,838.66	16,219.92
2	Expenses						
	(a) Cost of Material Consumed	1,911.50	3,017.68	3,414.37	7,055.84	9,223.61	13,651.77
	(b) (Increase) Decrease in inventories	442.31	(1,437.76)	(59.23)	(1,598.58)	(652.49)	14.36
	(c) Employee benefits expense	148.15	61.28	78.13	260.77	245.58	325.87
	(d) Depreciation and Amortisation expense	25.69	25.69	17.00	77.07	52.10	102.80
	(e) Other Expenses	71.88	53.06	49.22	182.37	95.75	994.20
	Total Expenses	2,599.53	1,719.95	3,499.49	5,977.47	8,964.55	15,088.99
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)	242.41	268.68	354.76	784.68	874.11	1,130.93
4	Other Income	182.29	18.38	24.52	196.88	82.84	300.29
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	424.70	287.06	379.28	981.56	956.95	1,431.22
6	Finance Costs	176.31	95.03	86.03	399.89	255.79	468.84
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	248.38	192.03	293.25	581.67	701.16	962.38
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before tax (7 ± 8)	248.38	192.03	293.25	581.67	701.16	962.38
10	Tax Expense	82.12	63.49	95.15	192.32	227.49	312.24
11	Net Profit / (Loss) from Ordinary Activities after tax (9 ± 10)	166.27	128.55	198.10	389.35	473.67	650.14
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 ± 12)	166.27	128.55	198.10	389.35	473.67	650.14
14	Paid-up Equity Share Capital (Face Value Rs. 5/- each)	1,318.91	1,318.91	1,200.20	1,318.91	1,200.20	1,318.91
15	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	3,603.50	3,445.89	2,688.94	3,603.50	2,688.94	3,214.15
16	Earning Per Share (before extraordinary items - not annualised)						
	(a) Basic	0.63	0.49	0.83	1.48	1.97	2.71
	(b) Cash EPS	0.73	0.58	0.90	1.77	2.19	2.85
	(C) Diluted EPS	0.57	0.49	0.83	1.33	1.97	2.55

Notes:

- The above results were approved by Audit Committee in its meeting held on 11th February,2016 .and subsequently taken on record by the Board of Directors at its meeting held on 11th February,2016.
- The company is engaged in business of construction of houses/complexes and also in Government tender work so the sales of tender work has been shown seperately. However the segments for AS -17 is only construction activity.
- The Auditors of the Company have carried out the limited review of the above unaudited financial results in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
- Comparative Figures have been regrouped & rearranged wherever necessary.
- The company is in process of the conversion of 2868320 Warrants into the Equity Shares.And as a reason of the same the Earning per share is diluted.

Date : 11th February 2016
Place : Ahmedabad

For, Tirupati Sarjan Limited

Jitendrakumar Ishwarlal Patel
Vice Chairman & Managing Director

DIN: 00262902

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