



Tirupati Sarjan Ltd.

To,
The Secretary,
The Stock Exchange Mumbai,
Jee Jee Bhoy Tower
Fort
Mumbai

Dt 31-01-2014

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2013

| Part I | | (in lakhs) | | | | |
|---------|--|---------------------------|---------------------------|---|---|--|
| SR. NO. | Particulars | 3 Months ended | Preceding 3 months ended | Corresponding 3 months ended in previous year | Year to date figures for current period ended | Year to date figures for the previous year ended |
| | | 31.12.2013 (Unaudited) | 30.09.2013 (Unaudited) | 31.12.2012 (Unaudited) | 31.12.2013 (Unaudited) | 31.12.2012 (Unaudited) |
| | | | | | | 31.03.2013 (Audited) |
| 1 | a) Revenue from Operation | | | | | |
| | From Construction Business | 50.96 | 1621.17 | 636.62 | 1672.13 | 1949.38 |
| | From Tender Division | 2669.54 | 4397.05 | 2169.42 | 7066.59 | 4738.49 |
| | b) Other Operating Income | 5.06 | 14.65 | 5.86 | 19.71 | 32.53 |
| | Total Income from operations (net) | 2725.56 | 6032.87 | 2811.90 | 8758.43 | 6720.40 |
| 2 | Expenses | | | | | |
| | (a) Cost of Construction, land and Development Expenses | 3507.68 | 5625.75 | 2482.77 | 9133.43 | 6033.80 |
| | (b) (Increase) / Decrease in inventories | (1241.89) | (575.76) | (94.80) | (1817.65) | (558.99) |
| | (c) Employee benefits Expenses | 20.55 | 81.14 | 33.83 | 101.69 | 93.56 |
| | (d) Depreciation and Amortisation Expenses | 19.96 | 39.91 | 13.17 | 59.87 | 39.82 |
| | (e) Other expenses | 163.08 | 470.90 | 183.22 | 633.98 | 563.85 |
| | Total Expenses | 2469.38 | 5641.94 | 2618.19 | 8111.32 | 6172.04 |
| 3 | Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2) | 256.18 | 390.93 | 193.71 | 647.11 | 548.36 |
| 4 | Other Income | 14.36 | 14.75 | 30.46 | 29.11 | 41.05 |
| 5 | Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4) | 270.54 | 405.68 | 224.17 | 676.22 | 589.41 |
| 6 | Finance Costs | 105.96 | 153.83 | 53.65 | 259.79 | 150.22 |
| 7 | Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6) | 164.58 | 251.85 | 170.52 | 416.43 | 439.19 |
| 8 | Exceptional Items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 9 | Profit / (Loss) from Ordinary Activities before tax (7 ± 8) | 164.58 | 251.85 | 170.52 | 416.43 | 439.19 |
| 10 | Tax Expense | 53.42 | 81.71 | 55.38 | 135.13 | 144.93 |
| 11 | Net Profit / (Loss) from Ordinary Activities after tax (9 ± 10) | 111.16 | 170.14 | 115.14 | 281.30 | 294.26 |
| 12 | Extraordinary items | | | 0.00 | | 0.00 |
| 13 | Net Profit / (Loss) for the period (11 ± 12) | 111.16 | 170.14 | 115.14 | 281.30 | 294.26 |
| 14 | Paid-up Equity Share Capital (Face Value Rs. 5/- each) | 1200.20 | 1200.20 | 1200.20 | 1200.20 | 1200.20 |
| 15 | Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year | 1885.79 | 1774.63 | 1,405.71 | 1,885.79 | 1,405.71 |
| 16 | Earning Per Share (before extraordinary items - not annualised) | | | | | |
| | (a) Basic | 0.46 | 0.71 | 0.48 | 1.17 | 1.23 |
| | (b) Diluted | 0.55 | 0.88 | 0.53 | 1.42 | 1.39 |

| Part II | | 3 Months ended | Preceding 3 months ended | Corresponding 3 months ended in previous year | Previous year ended |
|----------|--|---------------------------|---------------------------|---|-------------------------|
| SR. NO. | Particulars | 31.12.2013 (Unaudited) | 30.09.2013 (Unaudited) | 31.12.2012 (Unaudited) | 31.03.2013 (Audited) |
| | | | | | |
| A | PARTICULARS OF SHAREHOLDING | | | | |
| 1 | Public Share Holding | | | | |
| | - Number of Shares | 12269820.00 | 12287920 | 12443266.00 | 12381728.00 |
| | - Percentage of Shareholding | 51.12% | 51.19% | 51.84% | 51.58% |
| 2 | Promoters and Promoters Group Shareholding | | | | |
| a) | Pledged / Encumbered | | | | |
| | - Number of Shares | NIL | NIL | NIL | NIL |
| | - Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group) | NIL | NIL | NIL | NIL |
| | - Percentage of Shares (as a % of total share capital of the Company) | NIL | NIL | NIL | NIL |
| b) | Non - Pledged / Encumbered | | | | |
| | - Number of Shares | 11734180.00 | 11716080.00 | 11560734.00 | 11622272.00 |
| | - Percentage of Shares (as a % of total shareholding of promoter and promoters group) | 100.00% | 100.00% | 100.00% | 100.00% |
| | - Percentage of Shares (as a % of total share capital of the Company) | 48.88% | 48.81% | 48.16% | 48.42% |



CORPORATE OFFICE - A-11, 12, 13 Satyamev Complex, Opp. Gujarat High Court, S. G. Highway, Ahmedabad - 380060 Phone : 079-27662013
REGISTERED OFFICE - 1st Floor, M. K. Patel Market, Kansa Char Rasta, Visnagar-384315. Phone : +91-2765-230 294, +91-2765-231 570



| PARTICULARS | | QUARTER ENDED 31.12.2013 |
|-------------|--|--------------------------|
| B | INVESTOR COMPLAINTS | |
| | PENDING AT THE BEGINNING OF THE QUARTER | 0 |
| | RECEIVED DURING THE QUARTER | 0 |
| | DISPOSED OF DURING THE QUARTER | 0 |
| | REMAINING UNRESOLVED AT THE END OF THE QUARTER | 0 |

Notes:

1. The above results were approved by Audit Committee in its meeting held on 31st January and subsequently taken on record by the Board of Directors at its meeting held on 31st January, 2014.
The company is engaged in business of construction of houses/complexes and also in Government tender work so the sales of tender work has been shown seperately. However the segments for AS -17 is only construction activity.
2. segments for AS -17 is only construction activity.
3. The Auditors of the Company have carried out the limited review of the above unaudited financial results in terms of clause 41 of the listing agreement.
4. Comparative Figures have been regrouped & rearranged wherever necessary.

Place : Visnagar
Date : 31/01/2014

For, Tirupati Sarjan Ltd.
Ruchita
Managing Director

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